



FLEX INDUSTRIES LIMITED

A-1, SECTOR - 60, NOIDA -201301 (U.P.) INDIA
PHONE : 011-8-535401-402, 405, 8-526654, 537980-81-82-84-87
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(FILM LINE 1)

By Courier

August 20, 1996

M/s. AIRFRIGE INDUSTRIES,
10/65, Kirti Nagar,
Industrial Area,
NEW DELHI - 110 015

Kind Attn. Mr. Ajit Singh

Reference : Your letter No. AS/AF/96/974 dated 18.8.96

Dear Sirs,

We are pleased to inform you that the various heat Exchangers (Water to Water) supplied by you for our new projects are working satisfactory since last two years. We appreciate the efforts put up by you for supplying the good quality and economically designed equipments.

We hope to continue our partnership in the future for prosperity of both.

Thanking you.

Yours faithfully
for FLEX INDUSTRIES LIMITED

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(MOHAN B. VIPRA)
EXECUTIVE MANAGER